

PRESS RELEASE
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OREC Offering Investment in Renewable Energy

Investments to finance acquisition of wind turbines in SW Ontario

OTTAWA - The [Ottawa Renewable Energy Co-op](#) (OREC) recently launched its eighth securities offering, seeking to raise up to \$1.3 million to invest in acquire two fully developed wind turbines along the shore of Lake Huron. OREC is purchasing these two turbines in partnership with an independent power producer that belongs to a stable and well-established, municipally-owned group of energy infrastructure companies.

This investment period represents a new and exciting chapter for OREC. Not only will this be OREC bringing wind energy projects into its portfolio for the first time, but it also represents the first time that co-op is bringing in projects outside of Eastern Ontario. The co-op's board of directors is eager to maintain its focus on the Eastern Ontario region, although is happy to offer the chance for individuals living [around the two new projects](#) to join as members and invest.

Since 2012, OREC has raised over \$8 million, financing 21 solar projects in Ottawa and Eastern Ontario. These projects are backed by long-term renewable energy contracts, and are hosted by various organizations, schools, and institutions.

Investments can be made by purchasing Preference Shares open to all residents of Eastern Ontario [who become members of the co-op](#). OREC's preference shares have 15-year terms, are RRSP & TFSA-eligible, and have averaged a 3.45% annual dividend plus return of capital over time. While funds invested today will be used to finance the acquisition of the two aforementioned turbines, individuals are investing in [OREC's full portfolio](#).

As opposed to a mutual fund where individual investors have little control, with a co-op, every investor becomes a member and has a vote in decisions that affect operations and investments.

"The future of energy is distributed, renewable, and community-owned. Co-ops like OREC are doing to the energy sector what Wikipedia did to encyclopedias and what the internet did to the computer business. As renewable industry continues to grow it will increasingly reduce our dependence on big, centralized generation; making the whole system more stable, secure and affordable. Local, community ownership will be a key

driver of this growth.” says Dick Bakker, one of the founders of OREC, and the former President of the Board of Directors.

OREC expects the share offering to sell out quickly, as it did in previous years. Those interested are invited to visit OREC’s website for details, at www.orec.ca.

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