

DEBENTURE INTEREST RATE INCREASE



Friday, December 9, 2022

The authorized interest rates by the Board of Directors, effective December 1, 2022, are outlined below and may change at any time. Interest rates are guaranteed for the length of each respective term:

3-year term	5-year term	10-year term
3.75%	4.25%	5.50%

Your Co-operative has a continuing need for long-term investment funds to finance expansion through acquisitions and construction projects. We trust that you will find the current interest rates being offered attractive to re-invest your money with Gay Lea Foods Co-operative.

If you have any questions regarding Debentures and any policy changes, please contact the Member Relations Admin. Team

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Yours very truly,

A handwritten signature in black ink that reads "Ove Hansen".

Director of Member Relations & Corporate Secretary
Gay Lea Foods Co-operative Ltd.